

7 VENDORS

TO JUMPSTART BUILDING
BUSINESS CREDIT



CHILES
CAPITAL

VENDORS WHO CAN HELP YOU BUILD BUSINESS CREDIT
WITH NO PERSONAL GUARANTEE

7 Vendors Who Can Help You **Build Business Credit** with **No Personal Guarantee**

Are you looking for business credit and financing to help your business grow? We at **Chiles Capital** can help. Give us a call, at 323-499-3223, or email us at info@chilescapital.com and we can help you with all of these methods and more. **Contact us today for more information.**

~Build Unbeatable Business Credit – Start with 7 Vendors

Did you know that you can **immediately** get vendor business credit accounts that are linked to your EIN not your SSN even if you have bad personal credit now? We have the vendors you can actually use to build your initial business credit profile and score.



In this guide, we also show you how to use your newly established credit profile to get approved with a wide variety of major retailers. And we show you how you can access loans even when banks say “NO”. Plus, we show you how to make money offering business credit and financing. And don’t forget our *BONUSES!*

Most People FAIL Trying to Start Building Business Credit

Most don’t know that EIN credit can be built regardless of personal credit quality. Many don’t understand the business credit building process. Most don’t know the right vendors to apply for and which order to apply. Many don’t know how to get approved with the vendors.

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This guide is for you if...

- You are looking for money to grow or expand your business
- You want HIGH limit credit business credit accounts that aren't linked to your SSN
- You want the **easiest and fastest way to get the most money for your business**
- You want to get credit lines and loans

Business Credit Basics

Business credit is credit for your business EIN that's not linked to your personal SSN. It can be used for the business to fund itself. You can obtain business credit with **no consumer credit check and no personal credit reporting**. You can get approved without a personal guarantee, which is REQUIRED to get approved for bank financing, and to get the most money at the best terms.

But by following the steps outlined today, you can get vendor credit IMMEDIATELY. You can then use it to get retail, fleet, and cash credit. You can expect approval limits to be 10 – 100 times those of typical consumer limits. And keep in mind; ANYONE can see your business credit reports without your permission!

- YES! You can get approved:
- Even if the banks have said 'NO'
- Even when you have no prior credit reporting
- NO DOC, no banks or tax returns required
- As a nonprofit
- Regardless of consumer credit quality
- As long as you have a U.S. business

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But don't just take our word for it. *Let's look at what one of our clients has to say.*

Deaphalis and Thelma Sample, Success Tax Relief, LaPorte Texas

"We went to our bank to get a business line of credit and they turned us down. We got started with Chiles Capital set up our business credibly and built our business credit. After following the steps we've now secured over \$96,000 in business credit cards and just applied for the platinum American Express and got approved instantly with no limit. Now we have 4 – 5 different companies call us every day trying to give us money, and that's a really good problem to have! We're excited, and if you don't have business credit yet you should get involved with Credit Suite to have the same results we have."

Vendor Credit 101

Don't Do This!

Having an EIN doesn't mean you have established credit. If you go to a bank or retailer, and you try to get credit using your EIN with no credit established, you'll **ALWAYS** get a denial, guaranteed! That is, unless you already have good personal

credit and used it to get approval while supplying your personal guarantee.



Building Business Credit the Right Way

You can't start with the roof; you must start with the foundation first and build up. You can't start with store or cash credit from your bank. If you do, you'll be denied 100% of the time. First you must build trade lines that report. This is also known as the **vendor credit tier**.

Once you have done so, then you'll have an established credit profile, and then you'll get a business credit score. And with

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an established business credit profile and score you can start getting retail store and cash credit.

What is Vendor Credit?

Vendor credit comes from trade vendors who issue credit to their customers to buy their products or services. This is credit you can and SHOULD use to grow your business while you're building your business credit. Most vendor credit has terms like Net 15, Net 30, Net 55, or Net 60. So, if you are approved for \$1,000 in vendor credit and use all of it, you must pay that money back in a set term, such as within 30 days on a Net 30 account.

Vendor Credit Benefits

Vendor Credit is an **important step** in building business credit. It is easier to get than retail or fleet credit but it can lead to store and fleet credit. Establishing initial business credit will help you get loans and credit lines. This process is **PROVEN** to work!



Did you know that 97% of trade vendors don't report customer payments to the business reporting agencies? And of the ones who do, **even fewer will give you credit with no personal guarantee when you have none reporting now.** So, you need to find vendors who do report and who will approve you for initial credit when you have none reporting on your business reports now.

Steps to Get Vendor Credit

First, you'll want to pick a vendor you want to get credit from. Find items in their store and put them in your cart. Set up an account with them online. Choose the payment option similar to *invoice me*. Wait and **check your email!**

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You'll either get an email telling you the item shipped, or a call or email stating they can't approve you. If denied, you have two choices. You can get more credit and apply again or pay for those items and repeat the purchasing and applying process until approved. **Once approved, make a purchase and then when you have been billed make the payment.** From the time you make the payment it typically takes 30 to 45 days for the account to report to the Business Credit bureaus.

Once reported, then you have trade lines and an established credit profile and score.

Using a newly established business credit profile and score, you can then START to get approval for retail credit.

Vendor Credit Accounts

This is possible because now your EIN credit profile is **established**. It can stand on its own. So, if you leave your Social Security number off of the application, the credit issuer then pulls your EIN credit, sees a solid profile and score, and can then approve you for real revolving credit. Bank-backed credit cards may still ask for your SSN and date of birth for verification purposes only.

7 Vendors Who Will Approve You and Report Uline Shipping Supplies



They sell shipping, packing and industrial supplies, and they report to Dun & Bradstreet and Experian. You **MUST have a D-U-N-S number and an EIN** before starting with them. They will ask for your business bank information. Your business address must be uniform everywhere. You need for an order to be \$50 or more before they'll report it. Your first few orders might need to be prepaid initially so your company can get approved for Net 30 terms.

Visit them at: www.uline.com

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The CEO Creative

They sell low price electronics. Get custom design and branding services. Create your own logo, business cards, business accessories and more. They report to Dun and Bradstreet and Equifax. Terms are Net 30.



Here's how to qualify:

- Your business entity must be in good standing with the applicable Secretary of State
- Pay an application fee of \$89
- Your business must have a business credit history
- You must have an EIN
- At least 90 days for time in business
- Business address (matching everywhere)
- Business license (if applicable)
- A business bank account

Apply online or over the phone. Visit them at:
<https://theceocreative.com>

Grainger Industrial Supply

They sell hardware, power tools, pumps and more. They also do fleet maintenance.

- To qualify, **you need** the following:
- A business license (if applicable)
- An EIN number
- A business address matching everywhere

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- A business bank account
- A DUNS number from Dun & Bradstreet

Your business entity must be in good standing with the applicable Secretary of State. If your business doesn't have an established credit, they will require additional documents like accounts payable, income statement, balance sheets, and the like.

Apply online or over the phone.

Visit them at: www.grainger.com.

Marathon

Marathon Petroleum Company provides transportation fuels, asphalt, and specialty products throughout the United States. Their comprehensive product line supports commercial, industrial, and retail operations. This



card reports to Dun & Bradstreet, Experian, and Equifax. Before applying for multiple accounts with WEX Fleet cards, make sure to have enough time in between applying so they don't red-flag your account for fraud.

To qualify, you need:

- Entity in good standing with Secretary of State
- EIN number with IRS
- Business address- matching everywhere
- D-U-N-S number
- Business License (if applicable)
- Business bank account
- Business phone number listed on 411

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Your SSN is required for informational purposes. If concerned they will pull your personal credit talk to their credit department before applying. You can give a \$500 deposit instead of using a personal guarantee, if in business less than a year. Apply online. Terms are Net 15. Get it here: www.marathonbrand.com.

76

76 is owned by Phillips 66 Company. They sell gas in more than 1,800 retail fuel sites in the United States. Terms are Net 15. This card reports to **Dun & Bradstreet**, **Experian**, and **Equifax**.



To qualify, you need:

- An **EIN**
- To have your business entity in good standing with the applicable Secretary of State
- Business address (matching everywhere)
- Business license (if applicable)
- A D-U-N-S number
- A business bank account
- A business bank account
- Business phone number listed in 411
- SSN is required for informational purposes. If concerned they will pull your personal credit, talk to their credit department before applying
- If not approved based on business credit history or been in business less than 1 year, then a \$500 deposit is needed or a Personal Guarantee (PG)
- Can be used at any P66, 76, or Conoco fueling location

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Apply online or over the phone.

Visit them at: <https://www.76fleet.com>

WEX Fleet

Get fleet cards from WEX, to repair and maintain the vehicles your business uses. They **report to D&B, Equifax, and Experian**.

- Terms are Net 15 for the WEX Fleet Card, and Net 26 Revolving for the WEX FlexCard
- You can provide a deposit of \$500 in lieu of a personal guarantee if you have been in business for less than one year
- Fleet cards come with a rewards program
- Before applying for multiple accounts with WEX Fleet cards, leave enough time between applications so they don't red flag your account for fraud

Visit them online at: wexinc.com/solutions/fleet-management

Supply Works

Home Depot Pro, formerly SupplyWorks, is a single-source supplier for facilities maintenance supplies, including everything from cleaning and janitorial supplies and PPE to plumbing parts and lighting products. They **report to Experian**. Terms are Net 30. They do not accept virtual offices.

To qualify, you need to have:

- An entity in good standing with Secretary of State
- EIN number with IRS
- Business address (it must match everywhere)
- D-U-N-S number

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- Business license (if applicable)
- A business bank account

Apply online or over the phone.

Visit them online at: <https://www.supplyworks.com>

Credit Line Hybrid

This is another option for funding. You can **get 0% business credit lines**. Get up to \$150,000. This financing will report to the business CRAs. You need a credit score of 680 or better.

Start Building Business Credit with Our 7 Proven Vendors – and then the Sky's the Limit

If you are looking for business credit and financing to help your business grow, then we can help. Give us a call, at 877-492-1099 or email us at info@chilescapital.com and we can help you with all of these methods and more. Contact us today for more information and **learn how to get started**.

